Exhibit 99.1

For release: November 6, 2026
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NHC Reports Third Quarter 2026 Earnings

MURFREESBORO, Tenn. -- National HealthCare Corporation (NYSE American: NHC), the nation's oldest publicly traded senior health care company, announced today net operating revenues for the quarter ended September 30, 2026 totaled $407,971,000 compared to $382,661,000 for the quarter ended September 30, 2025, an increase of 6.6%. For the quarter ended September 30, 2026, the reported GAAP net income attributable to NHC was $13,637,000 compared to $39,239,000 for the same period in 2025. Excluding the unrealized gains or losses in our marketable equity securities portfolio and other non-GAAP adjustments, adjusted net income for the quarter ended September 30, 2026 was $28,154,000 compared to $24,744,000 for the same period in 2025, a 13.8% increase (*).

The increase in adjusted net income for the quarter ended September 30, 2026 was primarily driven by the June 1, 2026 acquisition of five skilled nursing facilities and the July 1, 2026 acquisition of the real estate of thirty-two skilled nursing facilities and three independent living facilities from National Health Investors, Inc. (“NHI”). The five skilled nursing facilities have 639 licensed beds in the states of Tennessee and South Carolina. The thirty-five real estate assets acquired from NHI have 4,825 licensed beds and are located in Alabama, Florida, Missouri, South Carolina, Tennessee, and Virginia.

The GAAP diluted earnings per share were $0.85 and $2.50 for the quarters ending September 30, 2026 and 2025, respectively. Adjusted diluted earnings per share were $1.76 and $1.58 for the quarters ending September 30, 2026 and 2025, respectively (*).

(*) - See the tables below that provide a reconciliation of GAAP to non-GAAP items.

About NHC

As of November 1, 2026, NHC affiliates operate for themselves and third parties 80 skilled nursing facilities with 10,323 beds. NHC affiliates also operate 26 assisted living communities with 1,413 units, nine independent living communities with 775 units, three behavioral health hospitals, 34 homecare agencies, and 33 hospice agencies. NHC’s other services include Alzheimer’s and memory care units, pharmacy services, a rehabilitation services company, and providing management and accounting services to third party post-acute operators. Other information about the company can be found on our web site at www.nhccare.com.

Non-GAAP Financial Presentation

The Company is providing certain non-GAAP financial measures as the Company believes that these figures are helpful in allowing investors to more accurately assess the ongoing nature of the Company’s operations and measure the Company’s performance more consistently across periods. Therefore, the Company believes this information is meaningful in addition to the information contained in the GAAP presentation of financial information. The presentation of this additional non-GAAP financial information is not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with GAAP.

Forward-Looking Statements

Statements in this press release that are not historical facts are forward-looking statements. NHC cautions investors that any forward-looking statements made involve risks and uncertainties and are not guarantees of future performance. The risks and uncertainties are detailed from time to time in reports filed by NHC with the S.E.C., including Forms 8-K, 10-Q, and 10-K. All forward-looking statements represent NHC’s best judgment as of the date of this release.

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Consolidated Statements of Operations

(in thousands, except share and per share amounts)

	Three Months Ended September 30		Nine Months Ended September 30	
	2026	2025	**2026**	2025
	(unaudited)		(unaudited)	
Revenues:				
Net patient revenues	**$ 397,446**	$ 370,989	**$ 1,145,610**	$ 1,095,945
Other revenues	**10,525**	11,672	**52,207**	35,323
Net operating revenues	**407,971**	382,661	**1,197,817**	1,131,268
Costs and expenses:				
Salaries, wages and benefits	**251,937**	233,176	**728,913**	687,840
Other operating	**99,461**	96,604	**285,173**	281,004
Facility rent	**1,365**	11,345	**24,548**	34,038
Depreciation and amortization	**14,576**	11,158	**37,363**	33,151
Total costs and expenses	**367,339**	352,283	**1,075,997**	1,036,033
Income from operations	**40,632**	30,378	**121,820**	95,235
Non-operating income	**3,637**	4,660	**11,566**	13,871
Interest expense	**(6,991)**	(1,456)	**(7,273)**	(5,555)
Unrealized gains/(losses) on marketable equity securities	**(17,599)**	20,827	**(7,610)**	26,748
Income before income taxes	**19,679**	54,409	**118,503**	130,299
Income tax provision	**(5,498)**	(13,400)	**(27,682)**	(32,887)
Net income	**14,181**	41,009	**90,821**	97,412
Net income attributable to noncontrolling interest	**(544)**	(1,770)	**(1,008)**	(2,246)
Net income attributable to National HealthCare Corporation	**$ 13,637**	$ 39,239	**$ 89,813**	$ 95,166
Net income per common share				
Basic	**$ 0.87**	$ 2.53	**$ 5.76**	$ 6.15
Diluted	**$ 0.85**	$ 2.50	**$ 5.66**	$ 6.10
Weighted average common shares outstanding				
Basic	**15,638,814**	15,484,464	**15,599,724**	15,461,804
Diluted	**15,964,895**	15,664,530	**15,866,957**	15,613,505
Dividends declared per common share	**$ 0.67**	$ 0.64	**$ 1.98**	$ 1.89

Balance Sheet Data *(in thousands)*	**September 30 2026** (unaudited)	December 31 2025
Cash, cash equivalents and marketable securities	**$ 221,325**	$ 255,801
Restricted cash, cash equivalents and marketable securities	**152,874**	159,848
Current assets	**419,830**	461,820
Property and equipment, net	**1,290,019**	673,797
Total assets	**2,068,196**	1,526,419
Current liabilities	**283,925**	246,132
Current and long-term debt	**502,063**	40,000
NHC stockholders' equity	**1,124,920**	1,068,772

Selected Operating Statistics

	Three Months Ended September 30		Nine Months Ended September 30	
	2026	2025	**2026**	2025
	(unaudited)		(unaudited)	
Skilled Nursing Per Diems:				
Medicare	**$ 623.72**	$ 613.12	**$ 627.39**	$ 613.35
Managed Care	**513.06**	427.11	**506.75**	468.90
Medicaid	**291.06**	284.60	**291.11**	284.25
Private Pay and Other	**352.96**	334.71	**351.63**	337.64
Average Skilled Nursing Per Diem	**$ 368.20**	$ 350.85	**$ 368.88**	$ 357.42
Skilled Nursing Patient Days:				
Medicare	**85,677**	82,501	**247,854**	252,370
Managed Care	**87,548**	81,338	**258,706**	247,999
Medicaid	**405,214**	369,895	**1,145,517**	1,102,224
Private Pay and Other	**217,683**	206,639	**618,224**	585,435
Total Skilled Nursing Patient Days	**796,122**	740,373	**2,270,301**	2,188,028

The tables below provide reconciliations of GAAP to non-GAAP items *(in thousands, except per share amounts)* :

	Three Months Ended September 30		Nine Months Ended September 30	
	2026	2025	**2026**	2025
	(unaudited)		(unaudited)	
Net income attributable to National Healthcare Corporation	**$ 13,637**	$ 39,239	**$ 89,813**	$ 95,166
Non-GAAP adjustments				
Unrealized (gains)/losses on marketable equity securities	**17,599**	(20,827)	**7,610**	(26,748)
Stock-based compensation expense	**2,019**	1,239	**5,285**	3,499
National management fee revenue from prior periods	**-**	-	**(18,325)**	-
Gain on sale of property and equipment	**-**	-	**-**	(3,606)
Income tax provision on non-GAAP adjustments	**(5,101)**	5,093	**1,412**	6,982
Non-GAAP Net income	**$ 28,154**	$ 24,744	**$ 85,795**	$ 75,293
GAAP diluted earnings per share	**$ 0.85**	$ 2.50	**$ 5.66**	$ 6.10
Non-GAAP adjustments				
Unrealized (gains)/losses on marketable equity securities	**1.10**	(1.33)	**0.48**	(1.71)
Stock-based compensation expense	**0.13**	0.08	**0.33**	0.22
National management fee revenue from prior periods	**-**	-	**(1.15)**	-
Gain on sale of property and equipment	**-**	-	**-**	(0.23)
Income tax provision on non-GAAP adjustments	**(0.32)**	0.33	**0.09**	0.45
Non-GAAP diluted earnings per share	**$ 1.76**	$ 1.58	**$ 5.41**	$ 4.83

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